

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	23,689.60	277.00	1.18	-1.78	-9.40
BSE Sensex	75,398.72	789.74	1.06	-2.42	-11.49
Bank Nifty	54,128.95	672.8	1.26	-1.37	-9.35
Nifty Midcap 100	60,839.70	675.05	1.12	1.13	0.15
Nifty Smallcap 100	17,991.55	-2.50	-0.01	-0.78	1.62
S&P 500	7,501.25	56.99	0.77	2.96	8.54
DJIA	50,068.02	370.06	0.74	0.39	2.71
Nasdaq 100	29,580.30	213.36	0.73	5.98	16.51
Nikkei 225	62,654.05	-618.06	-0.98	5.28	20.88
Hang Seng	26,389.04	0.60	0.00	1.12	0.19
Shanghai Com	4,242.57	28.08	0.67	1.98	5.45

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	23,689.60	54,128.95
Support	23,497 & 23,414	53,445 & 53,162
Resistance	23,765 & 23,848	53,364 & 54,647

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	17,350.56	17,163.10	187.46
DII Cash Market	18,255.96	17,571.63	684.33

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Adani Enterprise	2712.90	8.60	9539.23
Cipla	1436.70	8.22	9166.94
Bharti Airtel	1883.50	5.27	21279.15
Eternal	245.82	3.36	29973.73
Dr Reddys Labs	1303.60	3.03	2362.95
Top Losers			
Infosys	1095.00	-2.50	16914.84
Tech Mahindra	1343.40	-2.30	2337.35
Coal India	454.05	-1.77	11408.68
HCL Tech	1124.00	-1.68	5837.03
TCS	2246.00	-1.18	5633.31

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	105.91	0.27	71.44
WTI (USD/bbl)	101.39	0.37	73.71
Gold Spot (USD/t oz.)	4,668.35	-0.44	8.59
USD/INR	95.77	-0.06	6.45
10 Year G-Sec India	7.020	-0.41	6.66
US 10 Year Bond	4.513	1.26	7.10

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

Indian markets climbed on Thursday, boosted by stable earnings and hints of improvement in US-China trade relations. However, confidence remained fragile as elevated oil costs and foreign outflows drove the rupee to a new record low. GIFT Nifty futures were at 23,670.50, as of 8:13 am, pointing to a Nifty 50 open near 23,689.60, the closing level on Thursday.

Global

US stocks advanced on Thursday, lifted by a rally in tech stocks as investors absorbed generally solid economic data and watched for developments from Beijing, where US President Trump was engaged in a high-stakes meeting with his Chinese counterpart Xi Jinping.

Japan's Nikkei share average hit a record high on Thursday before falling into negative territory as concerns about inflation and rising interest rates overwhelmed enthusiasm over technology stocks.

China's yuan edged up to a three-year high against the dollar on Thursday, while key stock indexes retreated from recent peaks amid profit-taking, as investors awaited further news from a summit between the leaders of the world's two largest economies.

Commodities & Currency :

The Indian rupee fell to an all-time low on Thursday, pressured by stubbornly high oil prices and persistent portfolio outflows that have strained the current and capital balances of Asia's third-largest economy.

Gold prices held largely steady on Thursday, as investors focused on the latest developments in the Middle East and the US President's meeting with Chinese President Xi Jinping.

News:

India's wholesale price inflation rose unexpectedly to 8.3% in April, the fastest pace in three-and-a-half years, government data showed on Thursday, in the first signs of the Middle East conflict's impact on Asia's third-largest economy.

Indian Prime Minister Narendra Modi will visit the United Arab Emirates briefly on Friday, where he is likely to discuss long-term energy supply deals and seek support to expand his country's strategic oil reserves, three sources said.

Jaguar Land Rover is targeting 1.7 billion pound (\$2.3 billion) in cost savings over the next two years after its Indian parent posted a sharp drop in profit on Thursday due to US tariffs, weakness in the Chinese market and production disruptions.

India has asked the US to extend its waiver on Russian oil, Bloomberg News reported on Thursday, citing people familiar with the matter, as the ongoing conflict in the Persian Gulf disrupts energy supply.

India's Hindustan Aeronautics a state-run aerospace and defence firm, reported a 5.5% year-on-year rise in fourth-quarter profit on Thursday, helped by a surge in its "other income" segment.

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